

HOA LENDING

by **ready set loan**

Request For Loan Proposal

www.readysetloan.com • (860) 993-1411 • lending@readysetloan.com

Please include the following documents when submitting this request for loan proposal:

- Current Aged Account Receivable listing including name, unit owner and amount due (accounting software generated if available)
- Current period Financial Statements including Balance Sheet and Income Statement with Budget Comparison

Purpose of Loan:		Date:
		Loan Amount: \$
Type of Loan: <input type="checkbox"/> Construction Line <input type="checkbox"/> Term <input type="checkbox"/> Other (Specify) _____	Plan for Repayment of Loan: <input type="checkbox"/> Special Assessment - Currently Approved <input type="checkbox"/> Special Assessment - To Be Approved Estimated Approval Date: _____ <input type="checkbox"/> Other (Specify): _____	Term: <input type="checkbox"/> 5-Year <input type="checkbox"/> 7-Year <input type="checkbox"/> 10-Year <input type="checkbox"/> 15-Year <input type="checkbox"/> Fixed Rate <input type="checkbox"/> Variable Rate

Association Contact Information (Please ensure current information is provided)

Legal Name:	
Physical Address:	Tax ID #:
City, State & Zip:	Phone:
Web Site:	

Association Overview

Total Number of Units:	Number of Leased Units:	Average Market Price of Units:
Monthly Assessment:	Assessment Frequency: <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly	Size Range of Units:
Number of Bank Owned Units:	Number of Foreclosures in Process:	Total \$ amount of past due assessments owed to the association:
Number of units aged over 60 days and delinquent:	Number of Multiple Unit Owners:	How many units does each multiple unit owner own:
Is the Association involved in a lawsuit? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, please explain:		

Management Company

Name:			
Managers Name:			
Mailing Address:			
City, State, & Zip:			
Phone:		Fax:	
Email:			
Number of Properties Managed:	Years in Business:	Number of employees:	How long has the association been with the company: